

RESOLUTION #21-16

AUTHORIZING SUBMISSION OF AN APPLICATION TO THE VIRGINIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT ON BEHALF OF COLONIAL WILLIAMSBURG'S GOODWIN BUILDING RENOVATION PROJECT

- WHEREAS, the City of Williamsburg is eligible to apply for funding from the Industrial Revitalization Fund (IRF Program) of the Virginia Department of Housing and Community Development; and
- WHEREAS, Colonial Williamsburg has been a catalyst for economic development in downtown Williamsburg and the Greater Williamsburg region by bringing visitors to the area, employing thousands of workers, and generating local spending and private investment in the City since 1927; and
- **WHEREAS**, Colonial Williamsburg is redeveloping and reimagining its assets to remain competitive in the twenty-first century; and
- **WHEREAS**, the historic Goodwin Building at 134 North Henry Street has stood vacant for many years and requires significant renovation to reopen; and
- **WHEREAS**, the first step in Colonial Williamsburg's plan to redevelop and reimagine its assets requires the renovation of the Goodwin Building in order to bring 70 Colonial Williamsburg jobs to downtown Williamsburg; and
- WHEREAS, the Goodwin Building renovation will allow Colonial Williamsburg to proceed with other major investments including a new archeology building, a new arrival center, and the redevelopment of its current 100-acre visitors center; and
- **WHEREAS**, Colonial Williamsburg has spent considerable time and funds to design this multi-phase plan, but needs catalyst funds to achieve the renovation of the Goodwin Building, which is the first phase of the larger redevelopment; and
- **WHEREAS**, the Goodwin Building project will cost \$1,800,000, and Colonial Williamsburg will provide the matching funds of \$1,200,000 for this project; and
- WHEREAS, the IRF program can provide a grant of up to \$600,000 for the readapted reuse of vacant industrial and commercial buildings which will meet the project's

funding gap; and

WHEREAS, the anticipated results of the project are both short term and long term. Immediate results of the project will bring 70 jobs and the purchase power and activity of those employees to downtown Williamsburg. Longer term, the project will be the catalyst for the larger multi-phased plan to redevelop Colonial Williamsburg's assets to increase visitation, increase travel-related expenditures and private investment in the city, and reduced blight.

NOW, THEREFORE BE IT RESOLVED, the City Council does hereby authorize and direct City Manager to sign and submit appropriate documents for the grant application to the Virginia Department of Housing and Community Development 2021 Industrial Revitalization Fund on behalf of the Colonial Williamsburg Goodwin Building renovation project. Such grant request is to total \$600,000.

Adopted: July 8, 2021

Douglas Pons, Mayor